



Xenex CEO expects 2013 revenues to be north of \$20 Million



Xenex Disinfection Services' Morris Miller expects more significant growth for the medical-device company.

Xenex Disinfection System's decision to relocate from Austin to San Antonio last year has paid off in a big way.

The medical-device company has found solid financial footing since establishing roots in a city which has made it a priority to become a bigger player in the bioscience arena.

Xenex CEO Morris Miller tells me that the company is on pace to generate in excess of \$20 million in revenues in 2013. The company generated about \$5.8 million in 2012.

Earlier this week, I reported that Xenex recently secured more than \$11 million in new investor funding. Miller says a portion of those funds will be used to grow the company's workforce.

Miller says Xenex currently employs about 75 people. That number could double over the next two years, with most of that workforce based in San Antonio.

Xenex officials are optimistic that access to venture capital in San Antonio will continue to increase. Additional investor support could position the company for still more growth.

"We can do this here," says Miller about the prospect for using the assets and support available in San Antonio to continue to expand Xenex's presence in the medical device space.

W. Scott Bailey covers health care, tourism, sports business, economic development; he also plans and edits some special reports.