



San Antonio biotech gaining global interest in new cell transport device

As CytoBioscience was making final tweaks to its new cell transport device, there was hope that its commercialization would have a profound impact on science and on the San Antonio-based biotech company's future. And with the roll out of the finished product a few weeks away, prospective clients are lining up to get their hands on the CytoPTU.

Companies on multiple continents have taken note of the novel device and the impact it could have on research.

"A group we do business with in Japan has been here, and it wants the units," CytoBioscience CEO James Garvin said.

There are also multiple companies in other parts of the world — including Europe, Puerto Rico and Australia — interested in CytoPTU.

"We're beginning to see some traction. These groups are a bit of a mixed bag, but they are all in the same lane," Garvin said. "They are all safety pharmaceutical people."

In the U.S., CytoBioscience is in discussions with the Food and Drug Administration, which could be among the first clients to buy the new device, Garvin said.

Meanwhile, CytoBioscience is making other moves to boost its commercial activity and appeal. It's hired a new cell biologist, for example, who will enable the company to expand its cell line offerings. Also, its European operations are having more success.

The positive momentum could lead to new investment.

"There are people who are taking notice of us in the financial markets in particular as it pertains to fundraising," Garvin said.

And while CytoBioscience walked away from a merger with Minnesota-based Skyline Medical Inc. a few months ago, it has not ruled out a partnership with someone else later.

"The more you do, the more interest that is out there. We've kept the door open," Garvin said.

For now, however, it's about maintaining the momentum.

"We just have to keep juggling all the balls in the air and not drop any," he said.

Source: https://www.bizjournals.com/sanantonio/news/2018/02/07/san-antonio-biotech-gaining-global-interest-in-new.html?ana=e_du_prem&s=article_du&ed=2018-02-07&u=SZ%2BvXk14LqZDaLbelleOyQ0055c364&t=1518038824&j=79880171

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