



Bio2 Medical Closes Series D Preferred Stock

GOLDEN, Colo., April 11, 2016 /PRNewswire/ -- Bio2 Medical, Inc. announces that the Series D Preferred Stock Offering, totaling \$10 million, officially closed on March 29, 2016. This round, along with \$8 million of venture debt financing provided by Oxford Finance LLC in December 2015, will allow the company to initiate commercialization of the Angel® Catheter in the United States. Preparations for commercialization will include the hiring of a sales and clinical team, upgrading IT infrastructure, establishing customer service and building inventory to support the company's projected sales demand.

"The Series D Preferred Stock Offering, together with the venture debt facility provided by Oxford Finance LLC, will allow the company to demonstrate the Angel Catheter's unique ability to provide temporary, removable prophylactic protection to a range of patients at significant risk of pulmonary embolism. We are particularly gratified that the Series D Offering was subscribed to primarily by investors who have participated in previous rounds, attesting to their confidence in both the product and the company," said Christopher Banas, Bio2 Medical's Chairman and Chief Executive Officer.

Bio2 Medical, Inc. is a leading commercial-stage developer of innovative vascular devices with offices in Golden, Colorado; San Antonio, Texas; and London, UK. The company is currently dedicated to the production and commercialization of the Angel® Catheter, a unique device designed to give physicians the ability to provide temporary, prophylactic Pulmonary Embolism (PE) protection at the bedside. The mission of Bio2 Medical is to efficiently develop and deliver innovative, value-added healthcare products, services and solutions to improve patient outcomes. For more information, please visit www.bio2medical.com.

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