



Alamo City medical tech companies secure major funding in 2017

San Antonio has a long way to go to catch up with major bioscience hubs that are rolling in the dough, with vibrant venture capital networks and billion-dollar philanthropists. But that doesn't mean Alamo City institutions are coming up empty in their dash for cash.

One of the big locally based winners this year is [Xenex Disinfection Services](#). In February, the San Antonio Business Journal reported that the company — which has sold its germ-zapping robots to hundreds of hospitals across the U.S. — had raised nearly \$40 million in a new funding round to help manufacture and distribute more of its devices.

Xenex CEO [Morris Miller](#) said more savvy investors have turned their attention to the company because of the increasing adoption of its technology.

“They want to help fuel our growth,” he said.

Earlier this year, [UT Health San Antonio](#) received \$25 million from Austin residents Joe Long and Teresa Lozano Long. A large chunk of that funding — \$20 million — will be used to support a President's Endowment for Faculty Excellence in Medicine at UT Health San Antonio's School of Medicine, which has been renamed in honor of the Texas philanthropists.

San Antonio bioscience talent has also secured critical funding support this year.

In January, [Texas Biomedical Research Institute](#) officials said one of their organization's scientists, Dr. Timothy Anderson, had received nearly \$5 million from the [National Institutes of Health](#). The NIH grant is supporting Anderson and his team's expanded examination of drug resistance and new gene-editing technologies.

Source: <https://www.bizjournals.com/sanantonio/news/2017/11/02/alamo-city-medical-tech-companies-secure-major.html>

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